



FOR IMMEDIATE RELEASE: August 6, 2019

Contact: Elizabeth Voltz, Board Chair, DHIC, 919-459-2393, beth@wvllp.com,
Gregg Warren, President, DHIC, 919-832-4345, gregg@dhic.org

**Gregg Warren, Long-Time CEO of DHIC, Inc., Announces Retirement
Has served 34 years transforming the Triangle’s affordable housing landscape**

Raleigh, NC—With a mix of joy and sadness, the Board and staff of DHIC, Inc. announces the retirement of Gregg Warren, President and CEO, effective March 31, 2020. Warren has been at the helm since 1985, 34 years, spearheading the development of 350 single-family homes and 2,700 affordable apartments, totaling \$457 million in investment throughout the Triangle.

“It’s not an exaggeration to say the Triangle’s affordable housing landscape has been transformed thanks to Gregg’s leadership and the talented staff and Board teams he’s helped to build over the years,” says Beth Voltz of Weatherspoon & Voltz LLP and DHIC’s Board Chair, who will lead the organization through the search and transition process. “It is a well-deserved retirement. We’re thrilled for Gregg but will miss his tireless commitment, drive for innovation, and genuine love for the Triangle community.”

DHIC is the Triangle region’s largest non-profit developer and advocate for affordable housing, serving more than 4,000 modest-income residents across 45 apartment communities and 400 prospective homebuyers every year. DHIC has received more than a dozen design, innovation and impact awards over the years, and is credited for building Raleigh’s first permanent supportive housing community and 3 LEED-certified communities for low-income seniors.

“I am proud of the growth and trajectory of DHIC during my tenure,” says Warren, “But it could not have happened without the support and collaboration of so many others, including my DHIC colleagues, the City of Raleigh, Wake County, our local non-profit peers, and DHIC’s

residents. So many people have inspired and fed our work over the past four decades, and I am truly grateful for the learning and partnership they have offered me.”

DHIC has activated its Board-approved executive succession policy and selected a Transition Committee to manage all aspects of the national CEO search. Led by Board Chair Beth Voltz, the committee also includes John Bryson, Retired from PNC Bank, Julie Paul of York Properties; Dan Clemmens of Highwoods Properties, and DHIC staff. DHIC expects to announce a search firm no later than end of September.

“In the meantime, it will be business as usual at DHIC,” says Voltz. “Gregg will continue to work hand-in-hand with our staff and partners to carry our community development mission at full speed. All of us on the DHIC Board and staff remain committed to the high-quality work and responsiveness that DHIC is known for.”

##