Beacon Ridge
Coming Summer 2020
Affordable Apartment Homes
Southeast Raleigh

- 120 apartment homes (1, 2, and 3-bedroom units) for families and individuals.
- Located on the Beacon Campus, the first Purpose Built Community in Raleigh, in partnership with Southeast Raleigh Promise, YMCA of the Triangle, and Wake County Public Schools.
- Southeast Raleigh Elementary will serve as the base school for Beacon Ridge residents.
- Resident services to include discounted YMCA memberships, health and wellness activities, and enrichment programming for youth and adults.

Please visit www.dhic.org/beacon to add your name to an interest list to be notified in Spring 2020 when the application process opens.

Please note, this is not a waitlist for an apartment.

Financing Partners:
City of Raleigh | Wake County | Enterprise Housing Credit Investments |
Bellwether Enterprise | NC Housing Finance Agency | Wells Fargo Housing Foundation

(See back for additional information)
WHAT YOU NEED TO KNOW

### 2020 HUD Income Limits

<table>
<thead>
<tr>
<th>% of Area Median Income (AMI)</th>
<th>1</th>
<th>2</th>
<th>3</th>
<th>4</th>
<th>5</th>
<th>6</th>
</tr>
</thead>
<tbody>
<tr>
<td>60%</td>
<td>$39,540</td>
<td>$45,180</td>
<td>$50,820</td>
<td>$56,460</td>
<td>$61,020</td>
<td>$65,520</td>
</tr>
<tr>
<td>50%</td>
<td>$32,950</td>
<td>$37,650</td>
<td>$42,350</td>
<td>$47,050</td>
<td>$50,850</td>
<td>$54,600</td>
</tr>
<tr>
<td>40%</td>
<td>$26,360</td>
<td>$30,120</td>
<td>$33,880</td>
<td>$37,640</td>
<td>$40,680</td>
<td>$43,680</td>
</tr>
</tbody>
</table>

*Subject to change, updated annually.

### Rental Rates at Beacon Ridge (not based upon income):
- Rents for 1 bedroom units range from $490 - $750 (660 Sq. Ft.)
- Rents for 2 bedroom units range from $570 - $900 (900 - 929 Sq. Ft.)
- Rents for 3 bedroom units range from $630 - $995 (1100 Sq. Ft.)

* Accessible units available

### Application Requirements for Submission: (Will be required only if asked to complete full application)
- $20.00 (no cash) application fee will be required for each household individual 18 and older.
- Birth certificates will be required for all household minors under the age of 18.
- Drivers license or identification cards will be required for all household individuals 18 and older.
- Social Security cards or Tax ID number (TIN) will be required for all applicants.

### Additional Information:
- Total household income shall not exceed 60% area median income for Wake County, NC.
- Credit, criminal, and rental history screening will be required.
- For households where all members are full-time students, certain conditions for eligibility must be met.
- Security deposit equal to one month's rent will be required upon approval.
- Electric and water utilities will be the responsibility of household & account must be set-up in the name of the applicant.
- No pets allowed.
- Smoke-free property.

The application process will open in early spring 2020.

For information about Beacon Ridge, please visit [www.dhic.org/beacon](http://www.dhic.org/beacon).
For additional recorded information, call *(919) 615-3726*. This phone line will be checked once a week.