



## **Capital Bank Supports Affordable Housing with \$100,000 Grant to DHIC**

*Funds will support homebuyer downpayment assistance program in the Triangle*

Grant is part of Bank's \$3.95 billion community development commitment across the Southeast

RALEIGH, N.C. (SEPTEMBER 25, 2018) – Capital Bank today announced a \$100,000 multi-year community development grant to DHIC, Inc. (DHIC), a nonprofit developer of affordable housing that has helped advance the dream of homeownership for individuals and families with modest incomes in the Triangle since 1974.

Capital Bank's funding will support programming and staff at DHIC's Homeownership Center, Wake County's leading counseling and financial education provider for lower- and moderate-income prospective homebuyers. Specifically, the grant will expand the Homeownership Center's downpayment assistance program, which connects families with resources to help overcome financial barriers to first-time homebuying.

In the past three years, DHIC, which serves as the City of Raleigh's exclusive provider of homebuying counseling, has graduated 1,255 from its homebuyer workshops (helping 41 percent achieve homeownership) and deployed \$4 million in downpayment assistance.

"Capital Bank has been a valued partner for more than ten years and we are pleased that they have joined us in this effort to sustain resources and create housing and economic opportunities in the communities we serve," said Gregg Warren, president of DHIC.

"Housing affordability is a significant challenge facing our growing region, and we are honored to support the work that DHIC does to strengthen our neighborhoods through its affordable housing initiatives," said Laura Bunn, Capital Bank's Triangle Market President.

### **About DHIC, Inc.**

Established in 1974 and based in downtown Raleigh, DHIC has built or rehabilitated more than 2,300 affordable rental apartments and 400 homes for sale in the greater Research Triangle area. In addition, DHIC's Homeownership Center provides homebuyer education and advisory services to close to 400 first-time homebuyers annually. DHIC is rated an exemplary member of the national NeighborWorks® network of high-performing community developers and is also a member of the Housing Partnership Network.

### **About Capital Bank**

Capital Bank, together with First Tennessee Bank, have the largest deposit market share in Tennessee, approximately 300 branches across the southeast U.S., and one of the highest customer retention rates of any bank in the country. We have been ranked by American Banker as No. 5 among the Top 10 Most Reputable U.S. Banks. We were founded in 1864 and have the

14th oldest national bank charter in the country. Our FTB Advisors wealth management group has more than 300 financial professionals and provides services to about \$30 billion in assets. FTN Financial, with 28 offices across the U.S., is a capital markets industry leader in fixed income sales, trading, and strategies for institutional customers in the U.S. and abroad. First Tennessee, Capital Bank, FTB Advisors, and FTN Financial are part of First Horizon National Corp. (NYSE:FHN). We have been recognized as one of the nation's best employers by Working Mother and American Banker magazines and the National Association for Female Executives. More information is available at [www.capitalbank-us.com](http://www.capitalbank-us.com) or [www.FirstTennessee.com](http://www.FirstTennessee.com).

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