

DHIC, Inc.

Income Statement

*Year-to-Date Only, September 2017 - current month, Consolidated by
account*

Interim/Unaudited Financial Statements

*9 Months Ended
September 30, 2017*

Income		
Grant Revenue - City of Raleigh	81,000	2.2 %
Grant Revenue - NW/Unrestricted	535,014	14.4 %
Grant Revenue - LIFT Program	1,580,500	42.6 %
Grant Rev/Foundations-Unrestr	31,500	0.8 %
Grants/Other Support - Unrestr	29,444	0.8 %
Restr Grant Revenue - NW	50,000	1.3 %
Development Fee Revenue	620,000	16.7 %
Management Fee Revenue	180,025	4.9 %
Earned Rev-Rental Portfolio Mgmt Fee	98,523	2.7 %
Earned Revenue-HOC	119,186	3.2 %
Earned Rev-Consulting Fees	63,500	1.7 %
Earned Revenue-Rent/Other	14,058	0.4 %
Interest Income received	2,126	0.1 %
Interest Income - 2nd Mrtgs	1,159	0.0 %
Lift Program - Delivery Fees	257,600	6.9 %
Origination Fee Income-LIFT Program	46,000	1.2 %
Miscellaneous Income	1,382	0.0 %
TOTAL Income	3,711,017	100.0 %
***** NET INCOME	3,711,017	100.0 %
***** GROSS PROFIT	3,711,017	100.0 %
Expenses		
Salaries & Benefits	1,574,948	42.4 %
Office Supplies	25,028	0.7 %
Telephone	10,449	0.3 %
Postage & Shipping	2,237	0.1 %
Equipment & Computer Costs	27,249	0.7 %
Rent, Utilities & Maintenance	42,546	1.1 %
Memberships & Publications	12,378	0.3 %
Professional/Consulting Fees	245,617	6.6 %
Audit Fee Exp	50,500	1.4 %
Marketing & Advertising	11,364	0.3 %
Events & Promotions	6,531	0.2 %
Travel, Mileage & Parking	36,922	1.0 %
Training & Conferences	23,419	0.6 %

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Corp Tax, Insur, License Fees	22,846	0.6 %
Misc Expense	4,642	0.1 %
Bank Fees & Interest Exp	71,855	1.9 %
Programs & Supportive Svcs	3,788	0.1 %
Donation Exp	51,248	1.4 %
Development Exp-Current	3,610	0.1 %
TOTAL Expenses	<u>2,227,178</u>	60.0 %
***** OPERATING PROFIT	<u>1,483,840</u>	40.0 %
***** PROFIT BEFORE TAXES	<u>1,483,840</u>	40.0 %
***** NET PROFIT	<u>1,483,840</u>	40.0 %