

# DHIC, Inc.

## Balance Sheet

Interim/Unaudited

September 2017

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### ASSETS

#### Current Assets

Operating Cash - Unrestricted	417,563.74
Cash - Savings/Designated	624,185.72
Restricted Cash-NW & HUD	1,124,540.52
Designated Cash-Escrows&Reserves	1,093,008.64
Accounts Recv - General/Admin	38,317.70
Due from Affiliates-PreDev Recv ST&LT	1,763,560.37
Due from Affiliates-OperatingLoans ST&LT	235,783.32
Development Fees Recv-ST&LT	321,153.52
Management Fees Recv-ST & LT	304,021.11
W.Terrace Project	70,549.63
Inventory-PreDev WIP & Due Diligence	167,069.61
WIP-Weston Trace	43,637.62
WIP-Jackson Pettigrew	73,201.28
Prepaid Costs	15,808.52

#### TOTAL Current Assets

6,292,401.30

#### Fixed Assets

Property & Equipment	33,222.32
Accumulated Depreciation	(28,549.58)
Leasehold Improvements	331,464.39
Accum Deprec-Carlton Leasehold	(267,688.19)

#### TOTAL Fixed Assets

68,448.94

#### Other Assets

Investment in Partnerships	149,620.00
Investments in General Partners	727,470.59
Notes Receivable - Second Mortgages	1,789,163.06
N/R - CPC Demand Note	477,039.85
Notes Receivable - Affiliates/AHP	2,193,541.00
Notes Receivable - Affiliates/NW	7,111,716.71
Accrued Interest Recv - Affiliates	2,840,476.00

#### TOTAL Other Assets

15,289,027.21

#### TOTAL ASSETS

21,649,877.45

### LIABILITIES

#### Current Liabilities

Accts Payable - General	53,687.80
A/P - Payroll & Related	(221.15)
Accrued Liabilities - Flexible Benefits	43,673.06
Accrued Vacation Pay	101,030.00
Accrued Interest	12,597.79
Deferred Revenue-LIFT	561,900.00
Restricted Deposits & Earnest Money	1,043.00

#### TOTAL Current Liabilities

773,710.50

Long-Term Liabilities		
Deferred Developer Fee - Pennington	164,609.00	
N/P - Town of Cary/HV (LT)	125,000.00	
N/P - Wells/EQ2 (LT)	350,000.00	
TOTAL Long-Term Liabilities		<u>639,609.00</u>
TOTAL LIABILITIES		<u>1,413,319.50</u>
	NET ASSETS	
Retained Earnings	18,752,718.40	
Year-to-Date Earnings	1,483,839.55	
TOTAL NET ASSETS		<u>20,236,557.95</u>
TOTAL LIABILITIES & NET ASSETS		<u><u>21,649,877.45</u></u>