

**DHIC, Inc. Board of Director
Board of Directors Meeting 12/14/2021
Agenda Item VI-A**

DHIC, INC.

**Approved
Budget
1/1 - 12/31/22**

REVENUE (Support and Sales)

City of Raleigh Operating Grant	108,000
CARES Act & Wake Co. DPA	433,000
NeighborWorks Unrestricted Grants	550,000
Foundation/Bank grants & Other Contributions	365,000
Earned HOC Income	128,000
Earned Asset Mgmt Fees/Rental	980,000
Portfolio Contract	
Development Fees from Rental	2,279,600
Properties	
Miscellaneous Inc: Rent, Consulting	
Fees, Interest, Other	412,000

Total Revenue **5,255,600**

EXPENSES

Salaries & Benefits	3,273,000
Operating & Administrative Expenses	
Office Supplies, Phone, Printing	30,000
Office Equipment/Computer Costs	36,000
Rent, Utilities, Office Updates	60,000
Memberships, License Fees	25,000
Consulting and Professional Fees	320,000
Audit	51,900
Marketing, Adv, Fundraising	24,000
Events & Promotions	12,000
Travel, Mileage, Parking	30,000
Training & Conferences	35,000
Corp Tax, Insurance, License Fees	30,000
Bank Fees, Interest Exp, Misc	15,000
Programs/Contributions	40,000
Programs/Cares Act & Wake Co DPA	133,000

Total Operating Expense **4,114,900**

NET INCOME (LOSS) **1,140,700**

Cash Flow Statement - Adjustments to Cash Flow from Balance Sheet Items

OTHER SOURCES & USES

Total Sources (Uses) for Dev activity (60,700)

NET CHANGE IN OPERATING CASH **1,080,000**

Cash Analysis

1/1 Beginning Cash-Unrestricted 2,792,075

+/- Net Change in Cash 1,080,000

Ending Cash Balance-Unrestricted **3,872,075**