

DHIC, Inc.
2024 Budget
Approved by BOD 12/12/2023

Income Statement

	Budget 2024	% Total Rev/Exp
Revenue (Support and Sales)		
City of Raleigh Operating Grant	108,000	2%
Wake Co. DPA (PY includes CARES Act & ARPA)	1,000,000	17%
NeighborWorks Unrestricted Grants	547,500	9%
Foundation/Bank grants & Other Contributions	390,000	7%
Earned HOC Income	230,000	4%
Earned Asset Mgmt Fees/Rental Portfolio Contract	1,024,921	17%
Development Fees - Rental Properties (cash basis)	2,415,500	40%
Miscellaneous Inc: Rent, Interest, Other	202,000	3%
Software reimbursement from portfolio	47,000	1%
Total Revenue	5,964,921	100%
Expense		
Salaries & Benefits	3,934,000	61%
Operating & Administrative Expenses		
Office Supplies, Phone, Printing	28,000	0%
Office Equipment/Computer Costs	350,000	5%
Rent, Utilities, Office Updates	65,000	1%
Memberships, License Fees	45,000	1%
Consulting and Professional Fees	450,000	7%
Audit	79,000	1%
Marketing, Adv, Fundraising	50,500	1%
Events & Promotions	81,500	1%
Travel, Mileage, Parking	80,000	1%
Training & Conferences	70,000	1%
Corp Tax, Insurance, License Fees	50,000	1%
Bank Fees, Interest Exp, Misc.	20,000	0%
Programs/Contributions	150,000	2%
Program/Wake Co. DPA (PY incl. CARES Act & ARPA)	1,000,000	15%
Development Exp-current/actual	-	0%
Total Operating Expense	6,453,000	100%
Net Income (Loss)	(488,079)	

**Cash Flow Statement - Adjustments to
Cash Flow from Balance Sheet Items**

	Budget 2024
NET INCOME (LOSS)	(488,079)
OTHER SOURCES & USES	
Total Sources (Uses) for Dev activity	996,669
NET CHANGE IN OPERATING CASH	508,590
Cash Analysis	
1/1 Beginning Cash-Unrestricted	4,500,748
+/- Net Change in Cash	508,590
Ending Cash Balance-Unrestricted	5,009,338